



CHRIST CHURCH CATHEDRAL

MOBILE, ALABAMA

ANNUAL PARISH MEETING

SUNDAY, JANUARY 30, 2022

THE CATHEDRAL MISSION STATEMENT

Christ Church Cathedral lovingly welcomes all people to traditional Episcopal worship, to deepen our relationships, serve our community, and grow closer to God.

OPENING PRAYER

Dean Gibson

RECOGNITION OF GRADUATING VESTRY MEMBERS

Dean Gibson

Ricky D. Bradford

Audrey W. Cunningham

Mary Carol Ladd

John N. Leach, Jr.

Erica L. McElhaney

Robert L. Mitchell

2021 FINANCIAL REPORT

John Brooks,

Junior Warden, Finance

REVENUES

Total Pledges and Contributions	\$ 722,279.26
Investments and Other Income	<u>\$ 101,539.89</u>
TOTAL REVENUE	\$ 823,819.15

EXPENSES

Actual Expenses \$ 857,069.52

(including unbudgeted clergy position of 6 months and organist transition)

BALANCE (\$ 33,250.37)

Available assets in our general fund allowed us to cover the shortfall for 2021.

2022 FINANCIAL REPORT

I. OPERATING BUDGET:

REVENUES

Total Pledges and Contributions	\$ 828,858
Investments and Other Income	<u>\$ 99,353</u>
TOTAL REVENUE	\$ 928,211

The majority of our 2022 income, \$ 928,211, comes from individuals and families who give to Christ Church Cathedral. This includes current and prior year pledges. We are also blessed to have an endowment which this year yielded \$ 60,353 in investment income to our operating budget. Income from sources other than pledges amounts to approximately \$ 6,000, and our plate offering averages \$ 15,000 per year.

EXPENSES

The list below gives a picture of 2022 expenditures. Our budget is \$ 928,211. This amount covers all of the expenses that Christ Church Cathedral commits over the course of the year for operations. In the following information, you can learn more about the ways your financial gifts are being put to use at Christ Church Cathedral, and how they make a real difference in the work God calls us to do.

ADMINISTRATION \$ 207,434

This area includes: staff salaries and benefits, supplies and printing, equipment leasing, software and support, telephone and communications network, accounting services, and miscellaneous other services.

BUILDINGS AND GROUNDS \$ 206,988

This area includes: housekeeping and cleaning services, property insurance, building maintenance and supplies, BID assessment, utilities, lawn care, and security.

OUTREACH \$ 70,100

This budgeted category includes: pledges to local ministries such as Feeding the Gulf Coast and Family Promise and others, hospitality, streaming services, and our diocesan pledge. (Other outreach ministries such as support for the Mobile Kappa League, the Family Intervention Team (FIT) of the Mobile Police Department for Angel Tree and Operation Backpack, Murray House, Wilmer Hall, Be Loved Mobile, Raise the Roof, and others are funded through special initiatives and also involve hands-on support.)

WORSHIP AND LITURGY \$ 443,689

This area contains the heart of our mission and life together. It includes all worship, pastoral care, and Christian Formation: clergy salaries and benefits, organist/choir master salary and benefits, expenses for regular staff musicians, music purchases, worship supplies for Altar and Flower Guilds, and expenses for nursery workers.

TOTAL EXPENSES	<u>\$ 928,211</u>
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II. RESTRICTED FUNDS:

CATHEDRAL FOUNDATION

\$ 465,800

The ministry of Christ Church Cathedral to the diocese includes diaconate ordinations, acolyte and choir festivals, and hosting diocesan clergy. The Cathedral Foundation fund is overseen by a Foundation Board that may distribute an annual amount from its earnings in order to support these ministries. On December 16, 2021, Christ Church Cathedral received \$ 49,083.21 from the Christ Church Cathedral Foundation. This represents interest income from both 2019 and 2021. Of that amount \$ 20,000 was used to pay off the balance on the Cathedral Account Line of Credit. The remaining \$ 28,433.25 was used to reimburse the General Fund for line of credit interest paid in 2021 (\$649.96) and to decrease the General Fund portion of the Cathedral Line of Credit by \$ 28,433.25, bringing that balance down to \$ 41,566.75.

ENDOWMENT FUND

\$ 1,207,062

The Endowment Fund provides a permanent source of supplemental funding in support of Christ Church Cathedral's ongoing mission and vision. It provides a mechanism through which financial resources can be allocated for worthwhile programs and services that are consistent with Christ Church Cathedral's ministry, its strategic plan and other long-term initiatives. The annual disbursement from this fund goes into our operating budget as investment income.

FRIENDS OF CATHEDRAL MUSIC

\$ 10,446

Music is a vital ministry of Christ Church Cathedral and is made possible by the generous pledges of members and friends of the Cathedral to its annual operating budget. Additional funding through Friends of Cathedral Music allows us to sustain a broader artistic and spiritual outreach to the greater Mobile community. We are thankful for these gifts that go above and beyond other support given to Christ Church. Funds are solicited annually through a booklet that lists all of the concerts and special services held during the year.

THE CATHEDRAL ORGAN FUND

\$ 3,968

For nearly two centuries, Christ Church has enjoyed beautiful organ music within its walls. Over the years, four different pipe organs have occupied this space. Ours is an organ tradition we can be proud of and must maintain. Our pipe organ has been the "voice of our space," and with continued maintenance it can play this role for generations to come. Donations are received throughout the year.

III. CAPITAL FUNDS:

CATHEDRAL DEBT

(\$ 4,659,139.90)

These funds, received throughout the year in pledge payments, go to repay the capital loan for Phase II of capital improvements.

The SBA Loan balance of \$119, 525 was paid off in February 2021, with funds from the capital account.

In 2021 we paid the Capital Loan down by \$585,860 resulting in a balance of \$ 4,659,139.90.

LENT AND EASTER FORMATION AT CHRIST CHURCH CATHEDRAL

FOR CHILDREN AND YOUTH

✦ SUNDAY SCHOOL

- Will meet in the undercroft
- Rotational workshops based on the lectionary readings

✦ COMMUNION CLASSES

- Ages 5-8 after worship on March 6, 13, 20
- Ages 8-12 after worship on March 20, April 3, 24

✦ ACOLYTE TRAINING

- Youth crucifers and acolytes on dates to be determined.
- Children's Chapel crucifers on dates to be determined.

✦ CONFIRMATION CLASSES

- *I Will With God's Help* curriculum
- On a day and time determined by the class
- Will meet for six weeks beginning the week of Lent 1, March 6 until Palm Sunday, April 10.

FOR ADULTS

✦ INQUIRER'S CLASS

- Adults are invited to join the class to learn more about The Episcopal Church.
- After worship on March 6, 13, 20, and April 3.

✦ DEAN'S BOOK GROUP

- Mark Oppenheimer, *Squirrel Hill* on Tuesday, March 8
- Jonathan Franzen, *Crossroads* on Tuesday, April 5.

✦ LENTEN WALK AND TALK

- Using the book *Walking Home* by Margaret Gunther the group will gather to walk and discuss a chapter each week in Lent.
- The group will meet on Wednesdays at 5:30 p.m. from March 9 until April 13.
- The group will walk from homes of parishioners around Mobile.

✦ DEAN'S BIBLE STUDY

- A closer study of the gospel of Luke, which our Sunday lectionary follows this year.
- In-person and online Tuesdays at noon, March 8 through May 17, with weekly email and blog posts.

✦ GRIEF SHARE

- Wednesdays after worship, at 12:45 p.m.
- National "open group" February 2 through 23, and April 27 through July 27

✦ BISHOP'S VISIT AND CATHEDRAL CELEBRATION ON SUNDAY, MAY 1

THE CATHEDRAL CHAPTER 2021

Leslie Patrick Ladd
Senior Warden
William E. Skinner
John Henry Brooks III
Junior Wardens
William Kennon Drew
Treasurer
Harwell Ellis Coale, Jr.
Chancellor
Ronald Albert Snider
Clerk

CHAPTER MEMBERS

David Quittmeyer, 2024
Trinity, Mobile
Hayden Tirey, 2022
St. John's, Monroeville
The Rev. De Freeman, 2023
St. James', Fairhope

Class of 2022

John H. Brooks III
John N. Ferguson
Christopher G. Hume III
Leslie P. Ladd
Margaret R. Mattei
William E. Skinner

Class of 2023

Allison D. Gamble
Megan O. McCall
John S. McClelland, Jr.
Frederick I. Rendfrey
Lara S. Sherer
Leigh R. Taylor

Class of 2024

Carl G. Cunningham, Jr.
Alison S. Mitchell
Kristyn S. Seawell
Lucy Pryor B. Slaton
Bragg Van Antwerp
Lucy R. Wright